

Dąbrowa Górnicza, September 7, 2012

To: **Polish Financial Supervision Authority**  
**Pl. Powstańców Warszawy 1**  
**00-950 Warszawa**

For the attention of: **Izostal S.A.**  
**Ul. Polna 3**  
**47-120 Zawadzkie**

### **NOTIFICATION UNDER ART. 69 OF THE PUBLIC OFFERING ACT**

Following the obligation under Art. 69 clauses 1 and 4 and Art. 69a clause 1 item 1 of the Act of July 29, 2005 on public offering and conditions for marketing financial instruments in an organized trading system and public companies (Public Offering Act), please be informed that:

- 1) In connection with the resolution of the Extraordinary Shareholders' Meeting of Stalprofil Finanse sp. z o.o. seated in Dąbrowa Górnicza, dated September 7, 2012, regarding an increase in the share capital of this company, and on the basis of the Agreement on the Transfer of Shares in Exchange for Non-Cash Contributions concluded on September 7, 2012 between Stalprofil S.A and Stalprofil Finanse sp. z o.o., Stalprofil S.A. transferred the ownership of 19,739,000 shares of Izostal S.A., of a face value of PLN 2.00 per share to its subsidiary, Stalprofil Finanse sp. z o.o., in exchange for 1,622,546 shares of Stalprofil Finanse sp. z o.o. of a face value of PLN 100 per share. Following this contribution of shareholding in Izostal S.A. to Stalprofil Finanse sp. z o.o., the existing shareholding of Stalprofil S.A. in the total number of votes in Izostal S.A. changed as shown in Table 1.

Table 1

Specification	Shareholding before	Shareholding after
Number of shares of Izostal S.A. held by Stalprofil SA	19.739.000	0
Percentage of share capital of Izostal S.A.	60,28%	0%
Number of votes assigned to shares of Izostal S.A. held by Stalprofil SA	19.739.000	0
Percentage of total votes in Izostal S.A.	60,28%	0%

- 2) As Stalprofil S.A. is a parent entity for Stalprofil Finanse sp. z o.o. (holding 100% of its shares), after the transaction of contributing the shares of Izostal S.A. to Stalprofil Finanse sp. z o.o. (described in point 1 of this document), Stalprofil S.A. became a parent entity for Izostal S.A. (indirect acquisition of shares) through its subsidiary Stalprofil Finanse sp. z o.o. while obtaining the percentage of votes in Izostal S.A. as shown in Table No. 2.

Table no. 2

Specification	Shareholding before	Shareholding after
Number of shares of Izostal S.A. held by Stalprofil Finanse sp. z o.o.	0	19.739.000
Percentage of share capital of Izostal S.A.	0%	60,28%
Number of votes assigned to shares of Izostal S.A. held by Stalprofil Finanse sp. z o.o.	0	19.739.000
Percentage of total votes in Izostal S.A.	0%	60,28%

To the best knowledge of Stalprofil S.A., Stalprofil Finanse sp. z o.o. is not planning to increase its share in the total number of votes in Izostal S.A. in the coming 12 months.

Furthermore, please be informed that the other subsidiary entities of Stalprofil S.A. do not hold any shares of Izostal S.A.

Management Board of Stalprofil S.A.